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cash. nevertheless
when? realize you
agree to that you
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solution: Step 1 of 2
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economics is the
branch of

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Resources are limited, and every option opted does have an opportunity cost associated with it i.e. the...

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of return = $(2.3/6)$

$(100\%) = 38.3\%$

1.28 Amount. of

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Earnings in year

one = 400,000,000

(0.25) =

\$100,000,000 1.31

The engineer. is

wrong, unless the

MARR is exactly

equal to the cost of

capital. Usually, the

inequality ROR

MARR > cost of

capital is used, and

the MARR is.

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economically best.

1.2 Morale,
goodwill,
dependability,
acceptance,
friendship,
convenience,
aesthetics, etc.

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develop ways to
utilize, economically
the materials and
forces of nature for
the benefit of
mankind.

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solution: Step 1 of 2

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economics is the

branch of

economics which

helps in evaluating

the alternatives and

then deciding which

alternative is most

economical. The

benefits and gains

from an alternative

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over time are calculated and then economic feasibility of the alternative is evaluated.

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discussed in terms
of seven principles.

PRINCIPLE 1 –

DEVELOP THE

ALTERNATIVES:

The choice
(decision) is among
alternatives.

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objective of the text

is to explain and

demonstrate the

principles and

techniques of

engineering

economic analysis

as applied in

different fields of

engineering.

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Each of the seven

principles of

engineering

economics moves

you a step closer

toward making an

economics-related

decision. The first

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two principles --

making a list of
alternatives and
identifying the

differences

between each

alternative -- set up

the thought

process. The next

three principles

focus on evaluation

criteria.

Principles of

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